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BEACON HILL *Course-in-a-Book™ Series*

Natalie Choate: Planning for Retirement Benefits #111716 (CFP Board ID# 197628)



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Course Information

NOTE: For our *Course-in-a-Book™* titles only, the complete course includes a hard copy of the course-book and study guide (which includes a copy of the online exam questions), and access to the online exam.

The course-book is: *Life and Death Planning for Retirement Benefits* by Natalie B. Choate (7th edition, Ataxplan Publications).

You need to own or have access to the above course-book in order to take the exam, which is based on the book. If you do not own or have access to the book for this course, select the "Hardcopy Book and Online Exam" option when purchasing the course. You will be sent the book and study guide (which includes the online exam questions) in the mail. You will also have access to the online exam through your account.

If you already own or have access to the book, or you purchase the e-Book edition from the publisher (www.ataxplan.com), you may purchase the "Online Exam Only" at a reduced price (see the course description on our Website).

Contact us at contact@bhfe.com or 800-588-7039 if you have any questions.

Course Description

This course is based on the book *Life and Death Planning for Retirement Benefits* by Natalie B. Choate (7th edition). The book is a professional advisor's guide to minimum required distributions, rollovers, Roth conversions, and dozens of other tax code creations that clients must navigate if they own an IRA or participate in a qualified retirement plan. After completing this course, the advisor will be better prepared to help clients defer or reduce taxes, avoid penalties, and preserve their retirement benefits.

Number of CFP® continuing education credit hours awarded for this course: 16

Beacon Hill Financial Educators CFP Board sponsor number: **1008**
CLU, ChFC/PACE Recertification: 16 credit hours.

Subject Codes: CFP Board of Standards, Inc: <i>Retirement Planning</i>	
NAPFA Credit Allocation	
<i>Tax Planning Considerations/Strategies</i>	8
<i>Retirement Plans and Strategies</i>	8

Course Content

Course Text: *Life and Death Planning for Retirement Benefits* by Natalie B. Choate
(624 pages, Seventh Edition, © 2011 by Ataxplan Publications, Boston.)

Study Guide : Course information, learning objectives, outline, author's updates.

Final exam (online): one-hundred sixty questions.

Level of Complexity

Intermediate (programs that build upon knowledge that would be covered in an "overview" level program or assume that working knowledge in the subject to be covered is a prerequisite. Best suited for CFP® professionals who have previous exposure to the subject being covered and at least 3 years of industry experience.)

Instructions for Taking This Course

Complete the course by reading the course-book (paying special attention to the learning objectives listed below) and taking the online exam. In order to receive CFP Board CE credit for this course, you must complete the course by achieving a passing grade of at least 70% on the online exam. Exams may be retaken if not passed on the first attempt (no charge).

Instructions for Taking the Final Exam Online

- Login to your account online at www.bhfe.com.
- Go to "My Account."
- Select "Take Exam" for this course and follow instructions.

As an alternative, you may complete the exam offline and fax or email your answers using an answer sheet that is provided with the course study guide.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Objectives

Assignment: Chapter 1 Minimum Distribution Rules

Learning Objectives:

- Recognize the applicability of minimum distribution rules.
- Recognize the method for calculating the MRD.
- Differentiate between the MRD during the participant's life and the MRD after the participant's death.
- Define Designated Beneficiary.

Assignment: Chapter 2 Income Tax Issues

Learning Objectives:

- Recognize the tax treatment for plan distributions.
- Recognize the rules with respect to lump-sum distributions.
- Define basis.
- Differentiate between roll overs and transfers from one type of plan to another.

Assignment: Chapter 3 Marital Matters

Learning Objectives:

- Recognize the benefit options for the surviving spouse.
- Differentiate between the advantages and disadvantages of the spousal rollover.
- Define the rules regarding the marital deduction.
- Recognize the Retirement Equity Act of 1984.

Assignment: Chapter 4 Inherited Benefits: Advising Executors and Beneficiaries

Learning Objectives:

- Define the tax consequences of inherited benefits.
- Define income in respect of a decedent.

Assignment: Chapter 5 Roth Retirement Plans

Learning Objectives:

- Associate the various characteristics of Roth IRAs.
- Recognize the minimum distribution aspects of Roth IRAs.
- Recognize the income tax aspects of Roth IRAs.
- Define the rules regarding IRA conversions.
- Differentiate between the advantages and disadvantages of doing a Roth conversion.

Assignment: Chapter 6 Leaving Retirement Benefits to a Trust

Learning Objectives:

- Recognize the characteristics of a trust as a beneficiary.
- Define the minimum distribution trust rules.
- Recognize the tax aspects of a trust as a beneficiary.
- Differentiate between the different types of trusts as beneficiaries.

Assignment: Chapter 7 Charitable Giving

Learning Objectives:

- Recognize the tax implications of leaving retirement benefits to a charity.
- Define charitable remainder trust.

Assignment: Chapter 8 Investment Issues; Plan Types

Learning Objectives:

- Differentiate between the various investment issues and IRAs.
- Define the prohibited transaction rules.
- Define unrelated business taxable income.
- Differentiate between qualified and nonqualified retirement plans.

Assignment: Chapter 9 Distributions Before Age 59½

Learning Objectives:

- Define the penalties applicable to premature retirement plan distributions.
- Define series of substantially equal periodic payments.
- Differentiate between the various methods for calculating an SOSEPP.