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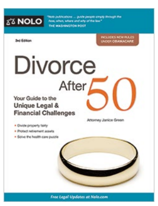
BEACON HILL *Course-in-a-Book™ Series*

ADVISING CLIENTS DIVORCING AFTER 50 #195619

CFP Board Course ID# 245563



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Course Information

Number of continuing education credit hours recommended for this course (CFP®, CDFA®): **9**

CFP Board sponsor number: 1008
IDFA (CDFA®) sponsor number: 105392

NOTE: For our *Course-in-a-Book™* titles only, the complete course includes a hard copy of the course-book and study guide (which includes a copy of the online exam questions), and access to the online exam.

The course-book is: *Divorce After 50* by Janice Green, Attorney

You need to own or have access to the above course-book in order to take the exam, which is based on the book. If you do not own or have access to the book for this course, select the "Book + Exam" option when purchasing the course. You will be sent the book and study guide (which includes the online exam questions) in the mail. You will also have access to the online exam through your account.

If you already own or have access to the book, or you purchase the e-Book from the publisher or Kindle edition from Amazon.com, you may purchase the "exam only" at a reduced price (see the course description on our Website).

Contact us at contact@bhfe.com or 800-588-7039 if you have any questions.

Course Description

This course covers the emotional and financial challenges faced by clients who divorce later in life and who can face complicated issues of blended families, health care concerns, and retirement planning.

The course addresses:

- Divorce options (including mediation and collaborative divorce)
- How to receive the best guidance from lawyers
- Dividing marital property fairly

- Retirement plan rules
- Spousal support (alimony)
- How divorce affects estate planning
- Keeping good health care through various plans, including the Affordable Care Act and Medicare

Subject Codes

CFP Board: *General Principles of Financial Planning*
NAPFA: *Financial Planning Process*
IDFA (CDFA®): *Financial Planning (Divorce)*

Course content

Study Guide: Course information, learning objectives, outline, final exam questions (as they appear on the online exam).

Level of Complexity

Overview:

CFP Board: Programs that provide a general review of a subject from a broad perspective or dive into basic knowledge on a specific skill or topic. Best suited for CFP® professionals seeking knowledge in an unfamiliar subject area and with entry level experience.

IDFA: Programs provide a general review of a subject from a broad perspective or dive into basic knowledge on a specific skill or topic. Best suited for CDFA® professionals seeking knowledge in an unfamiliar subject area and with entry level experience.

Instructions for Taking This Course

Complete the course by reading the course-book (paying special attention to the learning objectives listed below) and taking the online exam. In order to receive CFP Board and/or CDFA® CE credit for this course, you must complete the course by achieving a passing grade of at least 70% on the online exam. Exams may be retaken if not passed on the first attempt (no charge).

Instructions for Taking the Final Exam Online

- Login to your account online at www.bhfe.com.
- Go to "*My Account.*"
- Select "*Take Exam*" for this course and follow instructions.

As an alternative, you may complete the exam offline and fax or email your answers using an answer sheet that is provided with the course study guide.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Objectives

As a result of studying the course-book, you should be able to meet the following learning objectives:

- Differentiate between the various divorce options (including mediation and collaborative divorce)
- Determine how to receive the best guidance from lawyers
- Recognize how to divide marital property fairly
- Recall retirement plan rules
- Identify key elements of spousal support (alimony)
- Understand how divorce affects estate planning
- Recognize how to keep good health care through various plans, including the Affordable Care Act and Medicare

Chapter List

1. How Did I Get Here? The Rhyme and Reason of Late-Life Divorce

- Why Is This Happening?
- Bitterness Is Not Your Friend

2. Getting Guidance - The Professional Side

- The Role of Lawyers in Divorce
- Working With a Divorce Lawyer
- Unbundled Legal Services: The a la Carte Approach
- Working With Other Advisers

3. Getting Guidance - The Personal Side

- What You May Hear From Your Spouse, and How to Respond
- Family and Friends
- Adult Children and Divorce
- Surrogate Decision Making: When a Divorcing Spouse Needs Extra Help
- Getting the Help You Need

4. Your Divorce Options

- Alternatives to Divorce
- Litigation
- Arbitration
- Mediation and Collaborative Divorce

5. Marital Property: Steps to a Fair Division

- Four Steps in Analyzing Marital Property
- Identify
- Characterize
- Value
- Divide

- Basic Financial Principles
- The Next Phase

6. The Big-Ticket Items: Your Home, Your Retirement, and Your Family Business

- Your Home
- Demystifying Retirement Plans and QDROs
- Businesses and Professions

7. More About Assets - And What They're Worth to You

- Liquid Assets
- Nonliquid Assets
- Employment Benefits: Beyond Retirement
- Personal Property
- A Major Accomplishment

8. The Bad News: Debts and Taxes

- Identifying and Characterizing Debts
- Types of Debts and How to Divide Them
- Bankruptcy
- Don't Forget the Tax Consequences
- Taxes in the Year of Divorce
- How Taxes Affect Value

9. The Health Care Puzzle

- Early Warning
- Group and Individual Coverage
- Health Insurance Under the Affordable Care Act
- COBRA and Similar Military Coverage
- State Insurance Risk Pools
- Medicare

- Medicaid
- Long Term Care
- Bridging the Gap

10. Your Financial Survival

- Budgeting - The Four You've Gotta's
- Exploring Potential Income Streams
- Being Inventive in Your Financial Life

11. Estate Planning and Divorce

- Before the Divorce: Beware the Traps
- During: Watchdogging the Status Quo
- After: Taking Care of Business

12. The End Game: Finishing Up and Moving On

- The Marital Settlement Agreement
- Post-divorce Details
- Moving On
- You, Divorced

13. Survival Stories

- Survival Stories
- Your Survival Story

Appendixes

- A. Inventory of Assets and Liabilities
- B. State Risk Pool Contact Information
- C. Assessing Your Living Expenses

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