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Course Information

Course Title: *Individual Retirement Accounts #290518*

Number of CPE credit hours recommended for this course:

In accordance with the standards of the CFP Board and the National Registry of CPE Sponsors, CPE credits have been granted based on a 50-minute hour.

CFP®: **3.5** (All states) (CFP Board Course ID# 195514)
CFP Board sponsor number: 1008.

CPA: **4.5** (All states)

National Registry of CPE Sponsors ID Number: 107615.
Sponsor numbers for states requiring sponsor registration
Florida Division of Certified Public Accountancy: 4761 (Ethics #11467)
Hawaii Board of Public Accountancy: 14003
New York State Board of Accountancy: 002146
Ohio State Board of Accountancy: M0021
Texas State Board of Accountancy: 009349

CLU, ChFC/PACE Recertification: 4.5

Course Description

In this course you will be introduced to terms and concepts used in connection with individual retirement accounts. Each new term is defined in the text and included in the Glossary. The concepts are explained and, where appropriate, are demonstrated through the use of examples.

At the conclusion of each important section, a Review Quiz is presented to test comprehension of the material presented. A response is given to each answer you select to the questions in the Review Quiz affirming the correct choice or explaining why the choice you selected was incorrect.

Program Delivery Method: Self-Study (NASBA QAS Self-Study/Interactive)

Subject Codes/Field of Study

CPA: Specialized Knowledge and Application

CFP Board: "E" Retirement Planning; Tax Advantaged Retirement Plans

NAPFA credit allocation: Retirement Planning (3.5 credits)

Course Level, Prerequisites, and Advance Preparation Requirements

Level: Overview. This program is appropriate for professionals at all organizational levels.

Prerequisites: Basic familiarity with retirement plans.

Advance Preparation: None

Course Content

Publication/Revision Date: 1/23/2018.

Course book: IRA Update by Paul J. Winn, CLU, ChFC

Final exam (online): Thirty-five questions (multiple-choice).

Instructions for taking this course

You must complete this course within one year of the date of purchase (if you do not complete the course within one year, contact us to determine whether an updated edition of the course is available, in which case we will provide you with a PDF of the updated course and the online exam at no charge).

A passing grade of at least 70% is required on the final exam for this course. You may retake the exam if you do not pass it on the first attempt (no charge).

Complete the course by following the learning objectives listed on the following page, studying the text, and studying the review questions at the end of each major section (or at the end of the course). Once you have completed studying the course and you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Final Exam Online

- Login to your account online at www.bhfe.com.
- Go to "My Account" and view your course.
- Select "Take Exam" for this course and follow instructions.

Additional Information

- The exam may be started, stopped, then resumed at a later date.
- The exam is "open book," it is not timed, and it may be retaken if not passed on the first attempt (no charge).
- Results (correct, incorrect answers) and certificate appear immediately upon passing the exam.
- CFP® and EA credits are reported weekly.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Objectives

- Discuss the rules governing eligibility and permitted contribution levels for traditional and Roth IRAs.
- Explain the tax treatment of contributions to and distributions from traditional and Roth IRAs.
- Describe the benefits of tax-deferred accumulation.
- Explain the rules concerning permitted IRA investments.
- Discuss traditional and Roth IRA distribution rules.
- Explain Coverdell Education Savings Account contribution and distribution rules and their tax implications.
- Discuss the contribution and distribution rules that apply to SEP IRAs and SIMPLE IRAs.

No prerequisite or advance preparation is necessary.

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Table of Contents

Course Information	ii
Learning Objectives.....	iv
About This Course	1
Learning Objectives	1
How You Will Learn	1
Why This Information is Important and How You Can Use It.....	1
Important Note About the DOL Fiduciary Rule	2
Chapter 1 Traditional Individual Retirement Accounts.....	4
Important Lesson Points.....	4
Chapter Learning Objectives	5
Background, Definition & Eligibility	5
Traditional IRA Rules.....	6
Earned Income	6
Limits on Contributions	7
Maximum Annual Contributions	7
Traditional IRA Tax Considerations.....	8
Traditional IRA Tax Considerations—Contributions.....	8
Tax Treatment of Contributions by Active Participants.....	9
Tax Credits	12
Summary	13
Review Quiz #1.....	14
Traditional IRA Tax Considerations—Accumulations.....	14
Traditional IRA Tax Considerations—Rollovers	16
Eligible Rollover Distributions.....	17
Distributions Ineligible for Rollover	18
Direct and Indirect Rollovers	18
Mandatory Withholding	19
Avoiding Rollover Withholding.....	20
Indirect Rollovers Subject to Timing and Frequency Limitations	20
EGTRRA Permits Rollover of After-Tax Contributions.....	20
Summary	21
Review Quiz #2.....	21
Distribution	22
Premature Distributions	22
Premature Distributions Avoiding Tax Penalty	22
Pro-Rata Distribution of Non-Deductible Contributions.....	23
Required Distributions during Owner’s Lifetime	23
Required Minimum Distribution Amount	24
Required Distributions at Owner’s Death.....	26
Death before an Owner’s Required Beginning Date	26
Life Expectancy Rule	26
Five-Year Rule	26
Surviving Spouse’s Election.....	26
Death On or After the Required Beginning Date	27
Summary	27
Review Quiz #3.....	28

Chapter 2 Roth Individual Retirement Accounts	29
Important Lesson Points.....	29
Chapter Learning Objectives	29
Definition & Eligibility.....	30
Limits on Contributions	30
Roth IRA Tax Considerations.....	32
Qualified Distributions Tax-Free.....	32
Non-Qualified Distributions Receive FIFO Tax Treatment	34
Non-Qualified Gain Distributions Subject to Tax Penalty.....	35
No Lifetime Required Distributions	35
Roth IRA Conversions & Transfers.....	35
Roth IRA Death Benefit Distributions.....	36
Life Expectancy Rule.....	36
Surviving Spouse’s Life Expectancy Rule	36
Five-Year Rule.....	36
Surviving Spouse’s Election.....	37
Summary	37
Review Quiz #4.....	38
Chapter 3 Individual Retirement Account Funding	39
Important Lesson Points.....	39
Chapter Learning Objectives	39
IRA Investment Options	39
Trust or Custodial Account IRA Funding.....	40
Prohibited IRA Investments	40
Separately-Paid Custodial Fees a Miscellaneous Itemized Deduction.....	40
Using Annuities to Fund IRAs.....	40
Non-Tax Benefit #1: Annuity Death Benefits.....	41
Non-Tax Benefit #2: Annuity Life Income	42
Variable Annuity Suitability Requirements	42
Summary	43
Review Quiz #5.....	43
Chapter 4 Education IRAs (Coverdell Education Savings Accounts)	45
Important Lesson Points.....	45
Chapter Learning Objectives	45
Definition & Eligibility.....	45
Limits on Contributions	46
Eligible ESA Beneficiaries	47
Tax Considerations	47
Tax-Free ESA Distributions	47
Qualified Education Expenses.....	48
Eligible Educational Institution.....	48
Taxation of Excess ESA Distributions	48
Summary	50
Review Quiz #6.....	50
Chapter 5 Simplified Employee Pension IRAs.....	51
Important Lesson Points.....	51
Chapter Learning Objectives	51

Introduction.....	52
Contributions.....	52
Defined Contribution Plan Limits Apply.....	53
Certain Employees Must Be Included	53
SEP Integration Permitted	53
Employee Plan Contributions Permitted.....	54
Active Participant Rules Apply to Employee Contributions.....	55
Distributions.....	55
Regular Distributions.....	56
Premature Distributions	56
Required Minimum Distributions	56
SEP Rollovers	57
Summary	58
Review Quiz #7.....	59
Chapter 6 SIMPLE IRAs	60
Important Lesson Points.....	60
Chapter Learning Objectives	60
Definition & Eligibility.....	61
SIMPLEs Offer Less Expensive Alternative to Qualified Plans	61
SIMPLEs Restricted to Small Employers.....	61
SIMPLE IRA Contributions.....	62
Employee Elective Contributions	62
Catch-up Contributions	62
Matching Employer Contributions	63
Nonelective Employer Contributions	63
Nonrefundable Tax Credit for Lower Income Employees	63
Distributions.....	64
Premature Distributions	64
Exceptions to Premature Distribution Tax Penalty	64
Required Minimum Distributions	65
Rollovers	66
Direct and Indirect Rollovers.....	66
Rollover Recipient Plan.....	66
Summary	66
Review Quiz #8.....	67
Glossary	68
Answers to Review Quizzes	73
Review Quiz #1	73
Review Quiz #2	74
Review Quiz #3	75
Review Quiz #4	77
Review Quiz #5	78
Review Quiz #6	79
Review Quiz #7	81
Review Quiz #8	82
Index.....	86
References	88

About This Course

Learning Objectives

Upon completion of this basic course, the student should be able to:

- Discuss the rules governing eligibility and permitted contribution levels for traditional and Roth IRAs.
- Explain the tax treatment of contributions to and distributions from traditional and Roth IRAs.
- Describe the benefits of tax-deferred accumulation.
- Explain the rules concerning permitted IRA investments.
- Discuss traditional and Roth IRA distribution rules.
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How You Will Learn

In this course you will be introduced to terms and concepts used in connection with individual retirement accounts. Each new term is defined in the text and included in the Glossary. The concepts are explained and, where appropriate, are demonstrated through the use of examples.

At the conclusion of each important section, a Review Quiz is presented to test comprehension of the material presented. A response is given to each answer you select to the questions in the Review Quiz affirming the correct choice or explaining why the choice you selected was incorrect.

Why This Information is Important and How You Can Use It

This information is important for advisers who are counseling clients on the eligibility, taxation and other rules applicable to individual retirement accounts. Accordingly, the course provides information concerning the tax treatment of contributions, accumulations, transfers and distributions as well as the premature distribution penalties and required minimum distribution penalties that may apply.

By fully understanding the rules applicable to various types of individual retirement accounts, advisers will be better able to meet their clients' needs.