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Course Information

Course Title: *Individual Retirement Accounts*

#290525

Number of CPE credit hours recommended for this course:

In accordance with the standards of the Certified Financial Planner Board of Standards, Inc., the Institute for Divorce Financial Analysts, and the National Registry of CPE Sponsors, CPE credits have been granted based on a 50-minute hour.

CFP® 4 (Registered with the CFP Board (course ID 298405, sponsor #1008))

CDFA® 5.5 (Registered with the Institute for Divorce Financial Analysts)

CPA 5.5 (Registered with NASBA, accepted in all states)

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration

Florida Division of Certified Public Accountancy: 0004761 (Ethics #0011467)

Hawaii Board of Public Accountancy: 14003

New York State Board of Accountancy (for ethics): 002146

Ohio State Board of Accountancy: CPE .51 PSR

Pennsylvania Board of Accountancy: PX 178025

Texas State Board of Accountancy: 009349

Course Description

In this course you will be introduced to terms and concepts used in connection with individual retirement accounts. Each new term is defined in the text and included in the Glossary. The concepts are explained and, where appropriate, are demonstrated through the use of examples.

At the conclusion of each important section, a Review Quiz is presented to test comprehension of the material presented. A response is given to each answer you select to the questions in the Review Quiz affirming the correct choice or explaining why the choice you selected was incorrect.

Course Content

Publication/Revision Date: 1/14/2025.

Course book: *IRA Update* by Paul J. Winn, CLU, ChFC

Final exam (online): Thirty-five questions (multiple-choice).

Program Delivery Method: Self-Study (NASBA QAS Self-Study/Interactive)

Subject Codes/Field of Study

CFP Board: Retirement Planning; Tax Advantaged Retirement Plans

IDFA: Investments

CPA: Specialized Knowledge

Course Level, Prerequisites, and Advance Preparation Requirements

Level: Overview. This program is appropriate for professionals at all organizational levels.

Prerequisites: Basic familiarity with retirement plans.

Advance Preparation: None

Instructions for Taking This Course

- You must complete this course within one year of purchase (If the course is “Expired,” contact us and we will add the latest edition of the course to your account (no charge).
- **To retain the course-PDF after completion (for future reference) and to enable enhanced navigation:** From “My Account,” Download and save the course-PDF to your computer. This will enable the search function (Menu: Edit>Find) and bookmarks (icon on left side of document window).
- **Complete the course by** following the learning objectives listed for the course, studying the text, and, if included, studying the review questions at the end of each major section (or at the end of the course).
- **Once you have completed studying the course** and you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Online Exam

- **Go to “My Account” and locate this course in your Active Courses list.**
- Click “View Course,” then “Course Exam,” then “Open Exam.” (You can print the exam questions for reference purposes using the “Print Exam Questions” link.)
- A passing grade of at least **70% is required on the exam** for this course.
- You will have **three attempts to pass the exam** (call or email us after three unsuccessful attempts for instructions).
- The exam is not timed, and it does not need to be completed in one session.
- Once you pass the exam, the results (correct/incorrect answers) and certificate of completion appear in “My Account.” A confirmation email is also sent.
- CFP Board and IRS credit hours, if applicable, are reported on Tuesdays and at the end of the month.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Objectives

- Discuss the rules governing eligibility and permitted contribution levels for traditional and Roth IRAs.
- Explain the tax treatment of contributions to and distributions from traditional and Roth IRAs.
- Describe the benefits of tax-deferred accumulation.
- Explain the rules concerning permitted IRA investments.
- Discuss traditional and Roth IRA distribution rules.
- Explain Coverdell Education Savings Account contribution and distribution rules and their tax implications.
- Discuss the contribution and distribution rules that apply to SEP IRAs and SIMPLE IRAs.

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Table of Contents

Course Information	ii
Learning Objectives.....	iv
Table of Contents	v
Chapter 1 Traditional Individual Retirement Accounts.....	1
Important Lesson Points.....	1
Chapter Learning Objectives	2
Background, Definition & Eligibility	2
Individual Retirement Accounts Affected by SECURE Act and Disaster Acts	3
SECURE Act IRA Contribution Changes	3
Elimination of Age Limit on Traditional IRA Contributions.....	3
Taxable Non-Tuition Fellowship and Stipend Payments Considered Compensation.....	3
Certain Foster Care Payments as Basis for Non-Deductible IRA Contribution.....	3
SECURE Act and SECURE Act 2.0 IRA Distribution Changes.....	4
Minimum Distributions Required at Age 73	5
Certain Qualified Birth or Adoption Distributions Avoid Early Distribution Penalty	5
Certain Inherited IRA Balances Must be Fully Distributed within 10 Years.....	5
Qualifying Longevity Annuity Contract Rules Changed.....	6
Annuity Periodic Payment Flexibility	6
Disaster Act IRA Distribution Changes.....	7
Premature Distribution Penalty for Emergency Distributions	8
Premature Distribution Penalty for Terminally Ill Individuals.....	8
Premature Distribution Penalty—Correcting Excess Contributions.....	8
Charitable Distributions from Individual Retirement Accounts	8
Statute of Limitations on RMD Insufficiency and Excess Contribution Penalties.....	8
Expansion of Employee Plans Compliance Resolution System	9
Traditional IRA Rules.....	9
Earned Income	9
Limits on Contributions	10
Maximum Annual Contributions	11
Traditional IRA Tax Considerations.....	12
Traditional IRA Tax Considerations—Contributions.....	12
Tax Treatment of Contributions by Active Participants.....	12
Tax Credits	16
Repeal of the Saver’s Credit.....	16
Summary	17
Review Quiz #1.....	17
Traditional IRA Tax Considerations—Accumulations.....	18
Traditional IRA Tax Considerations—Rollovers	20
Eligible Rollover Distributions.....	20
Rollover of Qualified Birth or Adoption Distributions	22
Eligible Rollover Distributions.....	23
Direct and Indirect Rollovers	23
Mandatory Withholding	23
Avoiding Rollover Withholding.....	24
Indirect Rollovers Subject to Timing and Frequency Limitations	24

EGTRRA Permits Rollover of After-Tax Contributions.....	25
Summary	25
Review Quiz #2.....	25
Distribution	26
Premature Distributions	26
Premature Distributions Avoiding Tax Penalty	27
Pro-Rata Distribution of Non-Deductible Contributions.....	27
Required Distributions during Owner’s Lifetime	28
Required Minimum Distribution Amount.....	29
Required Distributions at Owner’s Death.....	31
Death before an Owner’s Required Beginning Date Before 2020	31
Life Expectancy Rule	31
Five-Year Rule	31
Surviving Spouse’s Election.....	31
Death Before an Owner’s Required Beginning Date After 2019	32
<i>IRS Proposed Regulations – February 2022</i>	32
<i>IRS Notice 2022-53</i>	32
<i>IRS Notice 2023-54</i>	33
Eligible Designated Beneficiaries Not Limited to 10-Year Rule	33
SECURE Act 2.0 – Surviving Spouse Beneficiaries	34
<i>Uniform Lifetime vs. Single Lifetime Table</i>	34
Revised Life Expectancy – Beneficiaries’ RMD Transition Rules	34
Summary	35
Review Quiz #3.....	36
Chapter 2 Roth Individual Retirement Accounts	38
Important Lesson Points.....	38
Chapter Learning Objectives	38
Definition & Eligibility.....	39
Limits on Contributions	39
Transfer of Limited §529 funds to Roth IRAs.....	41
Roth IRA Tax Considerations.....	42
Qualified Distributions Tax-Free.....	42
Non-Qualified Distributions Receive FIFO Tax Treatment	44
Non-Qualified Gain Distributions Before 59 ½ Subject to Tax Penalty	44
No Lifetime Required Distributions	45
Roth IRA Conversions & Transfers.....	45
Roth IRA Death Benefit Distributions – Death Before 2020.....	46
Life Expectancy Rule.....	46
Five-Year Rule.....	46
Roth IRA Owner’s Death Occurring After 2019	46
Eligible Designated Beneficiaries Not Limited to 10-Year Rule	46
Summary	47
Review Quiz #4.....	48
Chapter 3 Individual Retirement Account Funding	49
Important Lesson Points.....	49
Chapter Learning Objectives	49
IRA Investment Options	49
Trust or Custodial Account IRA Funding.....	50

Prohibited IRA Investments	50
Separately-Paid Custodial Fees a Miscellaneous Itemized Deduction.....	50
Using Annuities to Fund IRAs.....	50
Non-Tax Benefit #1: Annuity Death Benefits.....	51
Non-Tax Benefit #2: Annuity Life Income	52
Annuities and the SECURE Act 2.0	52
Qualifying Longevity Annuity Contracts	52
Divorce After QLAC Purchase	53
Penalty on Partial Annuitization	53
Variable Annuity Suitability Requirements.....	54
Securities Exchange Commission Rules.....	55
Regulation Best Interest.....	55
The Disclosure Obligation.....	56
The Care Obligation	56
The Conflict of Interest Obligation	56
The Compliance Obligation	57
Effect of Regulation Best Interest.....	57
Impact of the Disclosure Obligation.....	57
Impact of the Care Obligation	58
Annuity Sales & Best Interest Obligation.....	59
Summary	59
Review Quiz #5.....	59
Chapter 4 Education IRAs (Coverdell Education Savings Accounts).....	61
Important Lesson Points.....	61
Chapter Learning Objectives	61
Definition & Eligibility.....	61
Limits on Contributions	62
Eligible ESA Beneficiaries	63
Tax Considerations	63
Tax-Free ESA Distributions	63
Qualified Education Expenses.....	64
Eligible Educational Institution.....	64
Taxation of Excess ESA Distributions	64
Summary	65
Review Quiz #6.....	66
Chapter 5 Simplified Employee Pension IRAs.....	67
Important Lesson Points.....	67
Chapter Learning Objectives	67
Introduction.....	68
New Plan Startup Cost Tax Credit.....	69
Amount of the Tax Credit.....	69
SECURE Act 2.0 Changes to the Start-Up Tax Credit.....	69
Contributions.....	70
Defined Contribution Plan Limits Apply.....	70
Certain Employees Must Be Included	71
SEP Contributions for Domestic Employees.....	71
SEP Integration Permitted	71
Employee Plan Contributions Permitted.....	72

Active Participant Rules Apply to Employee Contributions.....	73
Distributions.....	74
Regular Distributions.....	74
Premature Distributions.....	74
Required Minimum Distributions.....	75
SEP Rollovers.....	76
Summary.....	76
Review Quiz #7.....	77
Chapter 6 SIMPLE IRAs.....	78
Important Lesson Points.....	78
Chapter Learning Objectives.....	78
Definition & Eligibility.....	79
SIMPLEs Offer Less Expensive Alternative to Qualified Plans.....	79
SIMPLEs Restricted to Small Employers.....	79
SIMPLE IRA and SIMPLE 401(k) Replacements.....	80
Replacement by a 401(k) Safe Harbor Plan.....	80
SIMPLE IRA Contributions.....	80
Employee Elective Contributions.....	80
Catch-up Contributions.....	81
Increased Catch-Up Amounts at Ages 60-63.....	81
Increased catch-up amounts are indexed for inflation for years after 2025.....	81
Employer Contributions.....	81
Matching Employer Contributions.....	82
Student Loan Payments Considered Elective Deferrals.....	82
Nonelective Employer Contributions.....	82
SECURE Act 2.0 Authorizes Increased Contributions for SIMPLEs.....	82
Additional Non-Elective Contributions Permitted.....	83
Other SIMPLE Requirements.....	83
Nonrefundable Tax Credit for Lower Income Employees.....	83
Repeal of the Saver’s Credit.....	84
SIMPLE Distributions.....	84
Premature Distributions.....	84
Exceptions to Premature Distribution Tax Penalty.....	84
Required Minimum Distributions.....	85
Rollovers.....	85
Direct and Indirect Rollovers.....	86
Rollover Recipient Plan.....	86
Summary.....	86
Review Quiz #8.....	87
Glossary.....	88
Answers to Review Quizzes.....	93
Review Quiz #1.....	93
Review Quiz #2.....	94
Review Quiz #3.....	95
Review Quiz #4.....	96
Review Quiz #5.....	98
Review Quiz #6.....	99
Review Quiz #7.....	100

Review Quiz #8	102
Index.....	104