



51A Middle Street, Newburyport, MA 01950

Phone: 800-588-7039

contact@bhfe.com

www.bhfe.com

COURSE INFORMATION

Course Title: *Federal Tax Law: Retirement Plans, Pensions, and Annuities #290924*

Number of continuing education credit hours recommended for this course:

In accordance with the standards of the Certified Financial Planner Board of Standards, Inc., the Institute for Divorce Financial Analysts, the National Registry of CPE Sponsors, and the Internal Revenue Service, CPE credits have been granted based on a 50-minute hour.

CFP® 2 (Registered with the CFP Board (course ID 195519, sponsor #1008)

CDFA® 3 (Registered with the Institute for Divorce Financial Analysts)

CPA 3.5 (Registered with NASBA, accepted in all states)

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration

Florida Division of Certified Public Accountancy: 0004761

Hawaii State Board of Public Accountancy 14003

New York State Board of Accountancy (for ethics): 002146

Ohio State Board of Accountancy: CPE .51 PSR

Pennsylvania Board of Accountancy: PX178025

Texas State Board of Accountancy: 009349

EA, OTRP, ERPA: 3 (All States) IRS: Qualified Sponsor number: *FWKKO*.

Course Description

Retirement Plans, Pensions and Annuities is a course that discusses the federal income tax treatment of, and limitations related to a) qualified employee plan contributions and distributions, and b) commercial annuity contracts. It examines the qualified plan limits and income taxability of: employer and employee contributions (including designated Roth account contributions); plan loans; life insurance contained in the plan; plan distributions, including distributions as periodic payments and non-periodic payments; required minimum distributions; and rollovers. The course also examines the tax treatment of lump-sum distributions and periodic payments received under commercial annuity contracts. A final examination covering the course material is administered.

Course Content

Publication/Revision date: 1/11/2024.

Author: Paul J. Winn CLU ChFC

Final exam (online): Twenty-five questions (multiple-choice).

Program Delivery Method: Self-Study (NASBA QAS Self-Study/Interactive)

Subject Codes/Field of Study:

NASBA (CPA), CFP Board of Standards, Inc., IDFA: Taxes.

IRS (EA, OTRP): Federal Tax Law. (ERPA): Qualified Retirement Plan Matters

NAPFA: Taxes

Course Level, Prerequisites, and Advance Preparation Requirements Program Level:

CFP Board, IDFA: Intermediate; NASBA/CPA, IRS: Overview.

This program is appropriate for professionals at all organizational levels.

Prerequisites: Basic familiarity with federal taxation and retirement plans.

Advance Preparation: None

Instructions for Taking This Course

- **Log in to your secure account at www.bhfe.com. Go to "My Account."**
- **You must complete this course within one year of purchase** (If the course is "Expired," contact us and we will add the latest edition of the course to your account (no charge).
- **To retain the course-PDF after completion (for future reference) and to enable enhanced navigation:** From "My Account," Download and save the course-PDF to your computer. This will enable the search function (Menu: Edit>Find) and bookmarks (icon on left side of document window).
- **Complete the course by** following the learning objectives listed for the course, studying the text, and, if included, studying the review questions at the end of each major section (or at the end of the course).
- **Once you have completed studying the course** and you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Online Exam

- **Log in to your secure account at www.bhfe.com. Go to "My Account."**
- A passing grade of at least **70%** is required on the exam for this course.
- You will have three attempts to pass the exam (call or email us after three unsuccessful attempts for instructions).
- The exam is not timed, and it does not need to be completed in one session.
- For a printed copy of the exam questions, open the exam and press "Print Exam."
- Once you pass the exam, the results (correct/incorrect answers) and certificate of completion appear in "My Account." A confirmation email is also sent.
- CFP Board and IRS credit hours, if applicable, are reported on Tuesdays and at the end of the month.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

LEARNING OBJECTIVES

Upon completion of this course, you should be able to:

- Distinguish between the types of qualified employee plans;
- Recognize the limits imposed on qualified employee plan contributions and benefits;
- List the requirements applicable to qualified employee plan loans;
- Apply the federal tax laws to qualified employee plan contributions and distributions;
- Recognize the changes made to retirement plans and pensions by the SECURE Act, SECURE Act 2.0, and the CARES Act;
- Recognize the tax treatment of nonqualified annuity distributions; and
- Identify the tax treatment of annuity contributions and distributions.

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CONTENTS

Course Information	ii
Learning Objectives	iv
Contents	v
Introduction	1
Chapter 1 – Qualified Retirement Plans	2
Introduction	2
Chapter Learning Objectives	2
Defined Benefit Plans	2
Defined Benefit/401(k) Plans	3
Defined Contribution Plans	3
Individual Participant Accounts Characterize Defined Contribution Plans	4
Target Benefit Plans	5
Target Benefit Plan Investment Risk	5
Target Benefit Plans Favor Older Plan Participants	5
Profit Sharing Plans	6
Traditional Profit Sharing Plans	6
Age-Based Profit Sharing Plans	6
401(k) Plans	6
403(b) Tax Sheltered Annuity Plans	7
Multiple Employer Plans for Tax Sheltered Annuity 403(B) Plans	8
Simplified Employee Pension (SEP)	8
SEPs for Domestic Employees	8
Savings Incentive Match Plan for Employees (SIMPLE)	9
Roth Contributions to SEPs & SIMPLEs	9
Starter 401(k) & 403(b) Plans Authorized	9
Small Financial Incentives to Encourage Plan Participation	10
Tax Credits for Small Employers – Military Spouse Employment & Accelerated Plan Eligibility	10
Summary	10
Chapter Review	12
Chapter 2 – Tax Treatment of Qualified Plans	13
Introduction	13
Chapter Learning Objectives	13
Contributions to Qualified Employee Plans	13
Employer Plan Contributions	13
Defined Benefit Plan Limit on Deductible Employer Contributions.....	13
Defined Contribution Plan Limit on Deductible Employer Contributions	14
Retrospective Individual 401(k) Elective Deferrals for Sole Proprietors	14
Employee Plan Contributions.....	15
403(b) Plan Contribution Limit Increased for Long-Service Employees	15
Catch-up Contributions for Participants Age 50 or Older	16
Designated Roth Accounts	16
Student Loan Payments Treated as Elective Deferrals for Employer Match	16
Qualified Student Loan Payment	17
Certain SIMPLE Contribution Limits Increased	17
Life Insurance in a Qualified Employee Plan	17
Requirements for Plan Life Insurance.....	18
Life Insurance Premiums	18
Qualifying Longevity Annuity Contract Changes	18
Distributions from a Qualified Employee Plan.....	19
Cost Basis in a Qualified Employee Plan.....	19
How Benefits are Distributed	19
Lump Sum Plan Distributions	19
Plan Distributions as Periodic Payments	20
Fully Taxable Periodic Payments	20

Partly Taxable Periodic Payments.....	20
Figuring the Tax-Free Part of Periodic Payments – Simplified Method.....	20
Figuring the Tax-Free Part of Periodic Payments – General Rule.....	23
Early Distributions.....	24
Qualified Disaster Distribution.....	25
Repaying Qualified Birth or Adoption Distributions.....	25
Exemption from Tax Penalties for Premature Distributions by Terminally Ill.....	25
Premature Distribution Tax Penalty at Age 50 for Private Sector Firefighters Eliminated.....	26
Simplifying Hardship Distributions.....	26
Modifying the Premature Distribution Tax Penalty for Public Safety Officers.....	26
Modification of Premature Distribution Tax Penalty to Other Eligible Government Employees.....	26
Emergency Expense Withdrawals.....	26
Emergency Expense Withdrawal Limitations.....	27
Amount Distributed may be Repaid.....	27
Limitation on Subsequent Emergency Distributions.....	27
Domestic Abuse Distributions.....	27
Involuntary Plan Distribution Limit Increased.....	28
403(b) Hardship Distribution Rules Eased.....	28
Required Minimum Distributions.....	28
Lifetime Distribution Requirements for Designated Roth Accounts Eliminated.....	29
Plan Distributions of Non-Cash Assets.....	29
Rollovers.....	29
Distributions Ineligible for Rollover.....	30
Direct and Indirect Rollovers.....	31
Qualified Disaster Distribution Repayments.....	31
Plan Loans.....	31
Specific Repayment Term Required.....	31
Substantially-Level Amortization Required.....	32
Maximum Loan Amount Limited.....	32
Loan Agreement Required.....	32
The SECURE Act 2.0 Plan Loan Changes.....	32
Death Benefits.....	33
Roth Account Distributions.....	33
Qualified Roth Distributions Tax-Free.....	33
Nonqualified Roth Account Distributions.....	34
Summary.....	34
Chapter Review.....	36
Chapter 3 - Annuities.....	37
Introduction.....	37
Chapter Learning Objectives.....	37
Deferred Annuity.....	37
Immediate Annuity.....	37
Qualified Annuity.....	37
Nonqualified Annuity.....	38
Death Benefits.....	38
Annuitization Methods.....	38
Temporary Annuity.....	38
Life Annuity.....	38
Nonqualified Annuity Income Tax Treatment.....	39
Premiums.....	40
Cash Values.....	40
Ownership by Non-natural Persons Generally.....	40
Ownership by Natural Persons and Certain Trusts.....	40
Surrenders and Withdrawals.....	41
Charges Against Cash Value for LTC Premiums not Currently Taxable.....	41
Annuity Loans.....	41
Premature Distributions.....	41
Annuity Payments During Lifetime.....	42

Fixed Annuities	42
Variable Annuities	43
Annuitant's Death After Annuity Starting Date.....	43
Contract Owner's Death Before Annuity Starting Date	43
Estate Taxation of Annuities.....	43
Summary	43
Chapter Review	45
Answers to Chapter Review Quizzes	46
Chapter 1	46
Chapter 2	47
Chapter 3	49
Glossary	51
Index	54