



**BEACON HILL**  
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## Course Information

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**Course Title:** *Individual Retirement Plans #2910* CFP Board Course ID# 195521

**Number of continuing education credit hours recommended for this course:**

**EA, OTRP, ERPA:** 3 IRS: Qualified Sponsor number: FWKKO.

**CPA:** 2.5 (All states)

In accordance with the standards of the CFP Board, the National Registry of CPE Sponsors and the IRS, CPE credits have been granted based on a 50-minute hour.

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration:

Florida Division of Certified Public Accountancy: 4761 (Ethics #11467)

Hawaii Board of Public Accountancy: 14003

New York State Board of Accountancy: 002146

Ohio State Board of Accountancy: M0021

Texas State Board of Accountancy: 009349

**CFP®:** 2

**CLU, ChFC/PACE Recertification:** 3

For a list of states which have approved PACE compliance as also meeting their state CE licensing requirement, contact The American College/PACE

<http://www.theamericancollege.edu>

**Program Delivery Method:** QAS Self-Study (interactive)

**Subject Codes/Field of Study:**

EA, OTRP: Federal Tax Law

ERPA: Qualified Retirement Plan Matters

CFP®, CPA: Taxes.

### Course Description:

Level of Complexity: CFP Board: Intermediate; NASBA/IRS: Overview.

This program is appropriate for professionals at all organizational levels.

Prerequisites: Basic familiarity with federal taxation and retirement plans.

Advance Preparation: None

*Tax Treatment of Individual Retirement Arrangements* is an online course that examines the taxation of individual retirement arrangements (IRAs). In so doing, it discusses traditional and Roth IRAs, addressing the federal rules concerning: contribution limits and tax treatment; tax treatment of traditional IRA distributions, including regular, early and lifetime required minimum distributions; tax

treatment of qualified and nonqualified Roth IRA distributions; required distributions at death; and IRA rollovers. A final examination covering the course material is administered.

## **Course Contents**

Publication/Revision date: 3/1/2014.

Course book: by Paul J. Winn CLU ChFC

Final exam (online): Twenty-five questions (multiple-choice).

This exam must be successfully passed within one year of purchase of the course. Passing grade of 70% required. The exam may be retaken at no charge if not passed on the first attempt.

## **Instructions for Taking the Final Exam Online:**

- Login to your account online at [www.bhfe.com](http://www.bhfe.com).
- Go to "*My Account*" and view your courses.
- Select "*Take Exam*" for this course and follow instructions.

**Have a question?** Call us at 800-588-7039 or email us at [contact@bhfe.com](mailto:contact@bhfe.com).

## **Learning Objectives**

Upon completion of this course, you should be able to:

- Recognize the rules governing eligibility and permitted contribution levels applicable to traditional IRAs;
- Identify the requirements and benefits related to a spousal IRA;
- List the rules governing the tax treatment of contributions to and distributions from a traditional IRA; and
- Recognize the traditional IRA distribution rules.
- Recognize the rules governing eligibility and permitted contribution levels applicable to Roth IRAs;
- Recognize the rules governing the tax treatment of contributions to and distributions from Roth IRAs; and
- Recognize the rules governing Roth IRA distributions.

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