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## Course Information

**Course Title:** *Affordable Care Act - Employer Mandate 292116*

**Number of continuing education credit hours recommended for this course:**

In accordance with the standards of the National Registry of CPE Sponsors and the IRS, CPE credits have been granted based on a 50-minute hour.

**EA, OTRP** 4 (All States) IRS: Qualified Sponsor number: *FWKKO*.

**CPA:** 4 (All states)

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration

Florida Division of Certified Public Accountancy: 4761 (Ethics #11467)

Hawaii Board of Public Accountancy: 14003

New York State Board of Accountancy: 002146

Ohio State Board of Accountancy: M0021

Texas State Board of Accountancy: 009349

**CLU, ChFC/PACE Recertification: 4**

### Course Description

The Patient Protection and Affordable Care Act (PPACA) has brought about the most significant change in healthcare since the passage of the 1965 legislation that authorized Medicare. It imposes healthcare-related requirements on health plans, health insurers, employers and individuals.

Eligible small employers may receive tax credits for providing health insurance coverage to their employees, and large employers may find themselves subject to tax penalties for failing to provide such employee coverage. This course will review the principal coverage provisions of the law and will examine its tax impact on employers.

**Program Delivery Method:** Self-Study (NASBA QAS Self-Study/Interactive)

### Subject Codes/Field of Study

NASBA (CPA): Taxes.

IRS (EA, OTRP): Federal Tax Law.

## Course Level, Prerequisites, and Advance Preparation Requirements Program Level

CFP Board: Intermediate; NASBA/CPA, IRS: Overview.

This program is appropriate for professionals at all organizational levels.

Prerequisites: Basic familiarity with federal taxation.

Advance Preparation: None

### Course Content

Publication/Revision date: 4/23/2016.

Author: Paul J. Winn CLU ChFC

Final exam (online): Twenty-five questions (multiple-choice).

### Instructions for taking this course

You must complete this course within one year of the date of purchase (if you do not complete the course within one year, contact us to determine whether an updated edition of the course is available, in which case we will provide you with a PDF of the updated course and the online exam at no charge).

A passing grade of at least 70% is required on the final exam for this course. You may retake the exam if you do not pass it on the first attempt (no charge).

Complete the course by following the learning objectives listed on page one, studying the chapter-text, then studying the review quiz at the end of the chapter (answers to chapter review quizzes are at the end of the text). Once you have completed each chapter and you are confident that the learning objectives have been met, answer the final exam questions (online).

### Instructions for Taking the Final Exam Online

- Login to your account online at [www.bhfe.com](http://www.bhfe.com).
- Go to "My Account" and view your course.
- Select "Take Exam" for this course and follow instructions.

### Additional Information

- The exam may be started, stopped, then resumed at a later date.
- The exam is "open book," it is not timed, and it may be retaken if not passed on the first attempt (no charge).
- Results (correct, incorrect answers) and certificate appear immediately upon passing the exam.
- EA credits are reported weekly.

**Have a question?** Call us at 800-588-7039 or email us at [contact@bhfe.com](mailto:contact@bhfe.com).

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# Contents

<b>Course Information .....</b>	<b>ii</b>
Introduction .....	1
<b>Learning Objectives.....</b>	<b>1</b>
<b>Chapter 1 – Overview of PPACA Coverage Provisions.....</b>	<b>2</b>
Introduction .....	2
Chapter Learning Objectives.....	2
Grandfathered Health Plans .....	2
Losing Grandfathered Status.....	2
Disclosure Requirements .....	3
Documentation Requirements .....	3
Actions Resulting in Loss of Grandfathered Status.....	3
Eliminating Benefits .....	3
Increasing Participants’ Cost-Sharing Requirement.....	4
Increasing a Fixed-Amount Copayment.....	4
Reducing Employer Contribution Rates .....	4
Violating Anti-Abuse Rules .....	4
Pre-Existing Condition Exclusions Prohibited .....	5
Two Criteria Present in Pre-Existing Condition Exclusion .....	5
Grandfathered Group Health Plans Not Exempt .....	5
Benefit Limits Prohibited .....	5
Benefit Limit Prohibition Applicable only to Essential Health Benefits .....	6
Contract Rescission Limited .....	6
Patient Protections .....	6
Emergency Services .....	7
Large Employer Requirement to Provide Health Coverage .....	7
Adult Children Coverage .....	7
Plans Required to Extend Dependent Coverage .....	7
Eligibility for Extended Dependent Coverage .....	8
Summary.....	8
Chapter Review .....	10
<b>Chapter 2 – Employer Credits &amp; Requirements.....</b>	<b>11</b>
Introduction .....	11
Chapter Learning Objectives.....	11
Form W-2 Reporting of Employer-Sponsored Health Coverage .....	11
Effective Date for W-2 Reporting .....	12
Cost of Coverage Transition Relief .....	12
Reporting on the Form W-2 .....	12
Cost of Health Coverage Excluded from Income .....	12
Certain Types of Coverage Not Reportable.....	13
Small Employer Health Insurance Premium Credit .....	13
Eligibility Requirements.....	13
Qualifying Arrangements Generally.....	13
Qualifying Arrangement Variations .....	14
Arrangements with Composite Billing.....	14
Arrangements with List Billing .....	14
Health Insurance Coverage Defined.....	15
Some Benefits Don’t Qualify as Health Insurance Coverage.....	15
Employees of the Employer.....	16
Employees Possessing Ownership Interests .....	16

Leased Employees .....	16
Seasonal Employees.....	16
Household and Other Nonbusiness Employees .....	17
Ministers .....	17
Controlled Group .....	17
Limitations Affect Health Insurance Premium Credit .....	17
Full-Time Equivalent Employee (FTE) Limitation.....	17
Average Annual Wage Limitation.....	17
Average Premium Limitation.....	18
State Premium Subsidy and Tax Credit Limitation .....	18
Calculating the Credit.....	18
Large Employer Shared Responsibility .....	26
Large Employer Defined .....	27
Aggregation Rules Apply.....	27
Full-Time Employee .....	27
Safe Harbor Method for New Employees .....	27
Safe Harbor Method for Ongoing Employees .....	28
Penalty for Non-Compliance.....	28
Employers Not Offering Coverage .....	28
Employers Offering Coverage .....	29
Medicaid Expansion Option may affect Employer Penalties .....	30
Transition Relief .....	30
Fiscal Year Plans.....	30
Cafeteria Plan Elections .....	31
Large Employer Reporting Requirements .....	31
Large Employer Notification Requirements .....	32
Reporting and Notification Relief.....	32
Self-Insured Plan Fees .....	33
Amount Depends on Average Number of Plan Participants .....	33
Applicable Self-Insured Health Plans .....	34
Plans with Short Plan Years not Exempt.....	34
Exceptions to the PCORI Fee.....	35
Summary .....	35
Chapter Review .....	38
<b>Glossary .....</b>	<b>39</b>
<b>Answers to Chapter Reviews.....</b>	<b>42</b>
Chapter 1.....	42
Chapter 2.....	43
<b>Index .....</b>	<b>45</b>
<b>Appendix A .....</b>	<b>46</b>
<b>Appendix B .....</b>	<b>47</b>
<b>Appendix C.....</b>	<b>51</b>

## **Introduction**

The Patient Protection and Affordable Care Act (PPACA) has brought about the most significant change in healthcare since the passage of the 1965 legislation that authorized Medicare. It imposes healthcare-related requirements on health plans, health insurers, employers and individuals.

Eligible small employers may receive tax credits for providing health insurance coverage to their employees, and large employers may find themselves subject to tax penalties for failing to provide such employee coverage. This course will review the principal coverage provisions of the law and will examine its tax impact on employers.

# Learning Objectives

Upon completion of this course, you should be able to:

- List the principal coverage provisions of the PPACA;
- Recognize the shared responsibility requirements for applicable employers regarding employee health coverage;
- Compute the potential tax penalties that may be imposed under the PPACA for an employer's failure to meet the applicable shared responsibility requirements; and
- Calculate the tax credits for which a small employer may be eligible for providing employee health insurance coverage.