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Course Information

Course Title: *Accounting for Investments* #362723

Number of continuing education credit hours recommended for this course:

In accordance with the standards of the National Registry of CPE Sponsors CPE credits have been granted based on a 50-minute hour.

CPA: 3 (All states)
National Registry of CPE Sponsors ID Number: 107615.
Sponsor numbers for states requiring sponsor registration
Florida Division of Certified Public Accountancy: 4761 (Ethics #11467)
Hawaii Board of Accountancy: 14003
New York State Board of Accountancy (ethics): 002146
Ohio State Board of Accountancy: M0021
Pennsylvania Board of Accountancy: PX178025
Texas State Board of Accountancy: 009349

Course Description

A business that has a range of investments needs to account for them - and those investments are subject to a number of accounting rules. *Accounting for Investments* clarifies the situation by describing how the accounting varies for each type of investment classification. The course also notes the treatment of impaired assets, how to deal with realized and unrealized gains and losses, and the treatment of other accounting concepts. In addition, the course describes the controls, forms, and procedures needed to effectively manage investments. In short, it addresses every possible aspect of the accounting for investments.

Course Content

Publication/Revision date: 12/19/2022.
Author: Steven M. Bragg, CPA.
Final exam (online): Fifteen questions (multiple-choice).

Program Delivery Method: QAS Self-Study (interactive)

Subject Codes/Field of Study

NASBA (CPA): Accounting

Course Level, Prerequisites, and Advance Preparation Requirements

Program Level: NASBA (CPA): Overview.

This program is appropriate for professionals at all organizational levels.

Prerequisites: Basic familiarity with accounting principles

Advance Preparation: None

Instructions for Taking This Course

- **Log in to your secure account at www.bhfe.com. Go to "My Account."**
- **You must complete this course within one year** of purchase (If the course is "Expired," contact us and we will add the latest edition of the course to your account (no charge).
- **To retain the course-PDF after completion (for future reference) and to enable enhanced navigation:** From "My Account," Download and save the course-PDF to your computer. This will enable the search function (Menu: Edit>Find) and bookmarks (icon on left side of document window).
- **Complete the course by** following the learning objectives listed for the course, studying the text, and, if included, studying the review questions at the end of each major section (or at the end of the course).
- **Once you have completed studying the course** and you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Online Exam

- **Log in to your secure account at www.bhfe.com. Go to "My Account."**
- A passing grade of at least **70%** is required on the exam for this course.
- You will have three attempts to pass the exam (call or email us after three unsuccessful attempts for instructions).
- The exam is not timed, and it does not need to be completed in one session.
- For a printed copy of the exam questions, open the exam and press "Print Exam."
- Once you pass the exam, the results (correct/incorrect answers) and certificate of completion appear in "My Account." A confirmation email is also sent.
- CFP Board and IRS credit hours, if applicable, are reported on Tuesdays and at the end of the month.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Objectives:

- Identify the characteristics of the various types of investments, and the rules under which the investment classifications can be used. Also note the activities that will trigger the recognition of unrealized gains and losses.
- Specify the impact of various investee actions on an investor's equity method recodation of its investment in the investee.
- Recognize the rules under which a nonprofit can record a purchased investment.
- State the policies used to govern the administration of investments, and identify the dangers posed by measuring certain investment outcomes.

About the Author

Steven Bragg, CPA, has been the chief financial officer or controller of four companies, as well as a consulting manager at Ernst & Young. He received a master's degree in finance from Bentley College, an MBA from Babson College, and a Bachelor's degree in Economics from the University of Maine. He has been a two-time president of the Colorado Mountain Club, and is an avid alpine skier, mountain biker, and certified master diver. Mr. Bragg resides in Centennial, Colorado. He has written more than 250 books and courses, including *New Controller Guidebook*, *GAAP Guidebook*, and *Payroll Management*.

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Table of Contents

Chapter 1 - Accounting for Investments.....	2
Types of Investments	2
Types of Bonds	3
Types of Stock	4
Repurchase Agreements.....	5
Time Deposits.....	5
Certificates of Deposit	5
Bankers' Acceptances.....	5
Commercial Paper.....	6
Money Market Funds.....	6
U.S. Government Debt Instruments.....	6
State and Local Government Debt.....	7
Investment Classifications.....	7
Equity Securities without Readily Determinable Fair Values.....	10
The Realized and Unrealized Gain or Loss	11
Other Comprehensive Income.....	11
Purchase and Sale of Investments	13
The Gain or Loss Calculation	13
Noncash Acquisition of Securities.....	13
Assignment of Costs to Securities	13
Lump-Sum Purchases	14
Conversion of Securities	15
Sale of Securities	16
Accounting for Dividends and Interest Income.....	16
Stock Dividends and Stock Splits	17
Noncash Dividends	17
Ongoing Accounting for Investments	17
Impact of Influence on Accounting Method	18
The Fair Value Option	19
Investment Transfers.....	20
The Effective Interest Method	20
Impairment of Investments.....	23
Accounting for Credit Losses.....	24
Presentation of Investments in the Financial Statements.....	25
Trading Securities	25
Held-to-Maturity Securities	26
Available-for-Sale Debt Securities	26
Other-than-Temporary Impairment.....	27
Credit Losses.....	27
Investment Disclosures.....	27
Chapter 2 – The Equity Method.....	32
The Equity Method.....	32
Partnerships, Joint Ventures, and Limited Liability Entities	35
Investment Disclosures.....	35
Chapter 3 – Nonprofit Investment Accounting.....	38
Contributed Investments.....	38

Purchased Investments	38
Subsequent Measurement of Investments	38
Gains and Losses on Investment	39
The Equity Method of Accounting	39
Nonprofit Investment Policies	39
Investment Disclosures.....	40
Chapter 4 - Investment Controls and Procedures	43
The Funds Investment Control Environment	43
Investment Policies	45
Forms: Investment Quote Sheet	46
The Funds Investment Procedure	47
Earnings on Invested Funds	49
Answers to Chapter Questions	53
Glossary	56
Index	58