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Course Information

Course Title: *Statement of Cash Flows* #365521

Number of continuing education credit hours recommended for this course:

In accordance with the standards of the National Registry of CPE Sponsors CPE credits have been granted based on a 50-minute hour.

CPA: 2 (Accepted in all states)
National Registry of CPE Sponsors ID Number: 107615.
Sponsor numbers for states requiring sponsor registration
Florida Division of Certified Public Accountancy: 4761 (Ethics #11467)
Hawaii Board of Accountancy: 14003
New York State Board of Accountancy (for ethics): 002146
Pennsylvania Board of Accountancy: PX178025
Ohio State Board of Accountancy: M0021
Texas State Board of Accountancy: 009349

Course Description

The statement of cash flows is the most difficult of the financial statements to prepare. This course makes the task easier by carefully defining each line item in the statement, noting the differing forms of allowable presentation, and illustrating how the statement can be assembled. The course also notes a multitude of special situations that may apply to one's specific circumstances. As an added bonus, *The Statement of Cash Flows* describes several key cash flow analyses, including how to interpret the statement.

Program Delivery Method: QAS Self-Study (interactive)

Subject Codes/Field of Study

NASBA (CPA): Accounting

Course Level, Prerequisites, and Advance Preparation Requirements

Program Level: NASBA (CPA): Overview.

This program is appropriate for professionals at all organizational levels.

Prerequisites: None

Advance Preparation: None

Course Content

Publication/Revision date: 4/30/2021.

Author: Steven M. Bragg, CPA.

Final exam (online): Ten questions (multiple-choice).

Instructions for taking this course

Note: Download and save the PDF of this course to your computer for future reference, and to enable the search function (Menu: Edit>Find) and bookmarks (icon on left side of document window) for easier navigation.

A passing grade of at least 70% is required on the final exam for this course. The exam may be retaken if not passed on the first attempt (no charge).

Complete the course by following the learning objectives listed below and studying the review questions after each major section (or chapter) in the text. Once you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Final Exam Online

- Login to your account online at www.bhfe.com.
- Go to "My Account" and view your course.
- Select "Take Exam" for this course and follow instructions.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Objectives

- Identify the classifications used within the statement of cash flows.
- Specify the differences between the direct and indirect methods of presentation.
- Recognize the concepts of grouping and clustering information in the statement of cash flows.
- Specify the origins of the information appearing in the statement of cash flows.
- Identify the treatment of acquisitions and foreign currency events in the statement of cash flows.
- Recognize the calculations used to compile ratios related to cash flows and the situations in which these measurements are most useful.

About the Author

Steven Bragg, CPA, has been the chief financial officer or controller of four companies, as well as a consulting manager at Ernst & Young. He received a master's degree in finance from Bentley College, an MBA from Babson College, and a Bachelor's degree in Economics from the University of Maine. He has been a two-time president of the Colorado Mountain Club, and is an avid alpine skier, mountain biker, and certified master diver. Mr. Bragg resides in Centennial, Colorado. He has written more than 250 books and courses, including *New Controller Guidebook*, *GAAP Guidebook*, and *Payroll Management*.

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