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Course Information

Course Title: *Business Valuation* #365616

Number of continuing education credit hours recommended for this course:

In accordance with the standards of the CFP Board and the National Registry of CPE Sponsors CPE credits have been granted based on a 50-minute hour.

CFP®: 1.5 CFP Board Course ID Number:233685

CPA: 3 (All states)

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration

Florida Division of Certified Public Accountancy: 4761 (Ethics #11467)

Hawaii Board of Accountancy: 14003

New York State Board of Accountancy: 002146

Ohio State Board of Accountancy: M0021

Texas State Board of Accountancy: 009349

Course Description

The *Business Valuation* course explores the full range of valuation methods that can be used to derive a business valuation. The course notes the circumstances under which each method should be used, and also describes how to sort through situations in which a range of valuations are indicated. The course goes on to describe valuation methods for intangible assets, a number of valuation adjustment factors, valuation mistakes, and similar topics.

Program Delivery Method: QAS Self-Study (interactive)

Subject Codes/Field of Study

NASBA (CPA): Finance; CFP Board: Investment Planning

Course Level, Prerequisites, and Advance Preparation Requirements

Program Level: CFP Board: Advanced.

NASBA (CPA): Overview

This program is appropriate for professionals at all organizational levels.

Prerequisites: None

Advance Preparation: None

Course Content

Publication/Revision date: 1/16/2016.

Author: Steven M. Bragg, CPA.

Final exam (online): Fifteen questions (multiple-choice).

Instructions for taking this course

A passing grade of at least 70% is required on the final exam for this course. The exam may be retaken if not passed on the first attempt (no charge).

Complete the course by following the learning objectives listed below and studying the review questions after each major section (or chapter) in the text. Once you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Final Exam Online

- Login to your account online at www.bhfe.com.
- Go to "My Account" and view your course.
- Select "Take Exam" for this course and follow instructions.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Objectives:

- Identify the situations in which a business valuation may be needed.
- Note the presence of going concern indicators.
- Recognize the calculation methods used for each of the valuation methodologies.
- Recall how the cost of capital is derived, including the proper derivation of beta.
- Note how scenario analysis can be used to refine the discounted cash flows model.
- Identify the circumstances under which premiums and discounts are applied to a valuation.
- Recognize the different types of intangible assets.
- Recall the different methods available for assigning valuations to intangible assets.

About the Author

Steven Bragg, CPA, has been the chief financial officer or controller of four companies, as well as a consulting manager at Ernst & Young. He received a master's degree in finance from Bentley College, an MBA from Babson College, and a Bachelor's degree in Economics from the University of Maine. He has been a two-time president of the Colorado Mountain Club, and is an avid alpine skier, mountain biker, and certified master diver. Mr. Bragg resides in Centennial, Colorado. He has written the following books and courses:

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Table of Contents

| | |
|---|-----------|
| Chapter 1 - Business Valuation..... | 1 |
| The Difference between Value and Price | 2 |
| Major Valuation Approaches | 2 |
| The Going Concern Concept..... | 3 |
| Liquidation Value..... | 3 |
| Book Value..... | 4 |
| Real Estate Value | 5 |
| Asset Accumulation Method | 6 |
| Enterprise Value | 6 |
| Multiples Analysis..... | 7 |
| Discounted Cash Flows | 10 |
| Post Five-Year Cash Flows..... | 11 |
| Negotiation of DCF Contents | 11 |
| Adjustments to DCF | 11 |
| Scenario Analysis | 12 |
| The Discount Rate | 12 |
| When DCF Fails | 17 |
| Capitalization Model..... | 17 |
| Replication Value..... | 18 |
| Comparison Analysis | 19 |
| The Comparison of Sales Multiples..... | 19 |
| The Comparison of Cash Flows..... | 20 |
| The Comparison of Contract Revenues | 20 |
| 52-Week High | 21 |
| Influencer Price Point..... | 21 |
| The Initial Public Offering Valuation..... | 21 |
| The Strategic Purchase | 22 |
| Extraneous Valuation Factors | 22 |
| The Control Premium..... | 23 |
| The Lack of Control Discount..... | 23 |
| The Lack of Marketability Discount | 24 |
| The Key Person Discount..... | 24 |
| The Portfolio Discount | 25 |
| The Choice of Valuation Methods to Use | 25 |
| The Valuation Floor and Ceiling..... | 25 |
| Chapter 2 - Additional Valuation Topics..... | 29 |
| Valuation of Intangibles | 29 |
| Incremental Cash Flow Analysis | 30 |
| Intangible Asset Useful Lives..... | 30 |
| Aggregate Valuation | 30 |
| Excess Earnings Method..... | 30 |
| Comparable Pricing Method | 31 |
| Replication Value | 31 |
| Relief-from-Royalty Method | 31 |

| | |
|---|-----------|
| Asset-Based Valuations..... | 31 |
| Excess or Deficient Assets | 31 |
| Adjustments for Business Risk..... | 32 |
| Adjusting Factors | 33 |
| Multiples Using Seller’s Discretionary Earnings | 34 |
| The Earnout..... | 35 |
| Valuation Mistakes..... | 36 |
| Rules of Thumb..... | 37 |
| Answers to Course Questions | 39 |
| Glossary | 42 |
| Index | 44 |