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Course Information

Course Title: *Economic Indicators*

#375724

Number of continuing education credit hours recommended for this course:

In accordance with the standards of the CFP Board of Standards, the IWI, and the National Registry of CPE Sponsors, CPE credits have been granted based on a 50-minute hour.

CFP®: 1.5 CFP Board of Standards Sponsor ID Number: 1008

CIMA®, CPWA®, RMA®: 2.5 Course # 24BCNHF007, IWI CE Sponsor ID# 222740

CPA: 2.5 (All states)

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring CPA-CPE sponsor registration

Florida Division of Certified Public Accountancy: 0004761 (Ethics #0011467)

Hawaii Board of Accountancy: 14003

New York State Board of Accountancy: 002146

Ohio State Board of Accountancy: CPE .51PSR

Pennsylvania Board of Accountancy: PX178025

Texas State Board of Accountancy: 009349

Course Description

During uncertain times, it is critical to gain an understanding of what is most likely to happen to the economy. This is an essential part of the business planning process. In the *Economic Indicators* course, we explore the nature of the business cycle and delve into the different types of economic indicators, including those related to labor, retail sales, expenditures, housing, manufacturing, inflation, and consumer confidence. The course also provides extensive coverage of the reports issued by the Federal Reserve. This course is the ideal tool for enhancing the reliability of your planning process.

Course Content

Publication/Revision date: 3/24/2023.

Author: Steven M. Bragg, CPA.

Final exam (online): Thirteen questions (multiple-choice).

Program Delivery Method: Self-Study (NASBA QAS)

Subject Codes/Field of Study

CFP Board: Investment Planning; IWI: Technical Investment Management.

NASBA (CPA): Economics

Course Level, Prerequisites, and Advance Preparation Requirements

Program level: Overview

Prerequisites: None

Advance Preparation: None

Learning Objectives

- Recognize the government agencies involved in the creation of economic indicators.
- Specify the advantages and disadvantages of the gross domestic product concept.
- Identify the different types of economic indicators.
- Recognize the contents of the various reports about the economy issued by U.S. government agencies.
- Identify the different types of discretionary spending by consumers.
- Specify the source and uses of the inventories to sales ratio.
- Recognize the issues associated with the Consumer Price Index.
- Identify the types of commodities that can be used as economic indicators.
- Recognize the economic indicators that can give advance notice of price and inflation changes.
- Specify the components of the Misery Index.
- Identify the different economy-related reports issued by the Federal Reserve Board.
- Recognize which indicators do the best job of giving advance notice of the future state of the economy.

Instructions for Taking This Course

- Log in to your secure account at www.bhfe.com. Go to "My Account."
- You must complete this course within one year of purchase (If the course is "Expired," contact us and we will add the latest edition of the course to your account (no charge).
- **To retain the course-PDF after completion (for future reference) and to enable enhanced navigation:** From "My Account," Download and save the course-PDF to your computer. This will enable the search function (Menu: Edit>Find) and bookmarks (icon on left side of document window).
- **Complete the course by** following the learning objectives listed for the course, studying the text, and, if included, studying the review questions at the end of each major section (or at the end of the course).
- **Once you have completed studying the course** and you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Online Exam

- Log in to your secure account at www.bhfe.com. Go to "My Account."
- A passing grade of at least **70%** is required on the exam for this course.
- You will have three attempts to pass the exam (call or email us after three unsuccessful attempts for instructions).
- The exam is not timed, and it does not need to be completed in one session.
- For a printed copy of the exam questions, open the exam and press "Print Exam."
- Once you pass the exam, the results (correct/incorrect answers) and certificate of completion appear in "My Account." A confirmation email is also sent.
- CFP Board and IRS credit hours, if applicable, are reported on Tuesdays and at the end of the month.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

About the Author

Steven Bragg, CPA, has been the chief financial officer or controller of four companies, as well as a consulting manager at Ernst & Young. He received a master's degree in finance from Bentley College, an MBA from Babson College, and a Bachelor's degree in Economics from the University of Maine. He has been a two-time president of the Colorado Mountain Club, and is an avid alpine skier, mountain biker, and certified master diver. Mr. Bragg resides in Centennial, Colorado. He has written more than 250 books and courses, including *New Controller Guidebook*, *GAAP Guidebook*, and *Payroll Management*.

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