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COURSE INFORMATION

Course Title: *Ethics for Accountants: Rhode Island* #594325

Number of CPE credits recommended for this course

CPA: 6

In accordance with the standards of the National Registry of CPE Sponsors, CPE credits have been granted based on a 50-minute hour.

National Registry of CPE Sponsors ID Number: 107615.

Course Description

This course is designed to meet the six-hour ethics CPE requirement for CPAs renewing their licenses in Rhode Island. It covers current ethical issues and special topics in the accounting profession, the current AICPA Code of Professional Conduct (with examples and case studies), and the Rhode Island Statutes and Board of Accountancy Regulations.

Course Content

Publication/Revision date: 11/28/2024

Course book: *Ethics for Accountants: Rhode Island*

Final exam (online): 30 questions (multiple-choice).

Program Delivery Method: (NASBA) QAS Self-Study/Interactive

Subject Codes/Field of Study: CPE: Regulatory Ethics

Course Level, Prerequisites, and Advance Preparation Requirements

Level: Overview Prerequisites: None Preparation: None

Instructions for Taking This Course

- Log in to your secure account at www.bhfe.com. Go to "My Account."
- You must complete this course within one year of purchase (If the course is "Expired," contact us and we will add the latest edition of the course to your account (no charge).
- **To retain the course-PDF after completion (for future reference) and to enable enhanced navigation:** From "My Account," Download and save the course-PDF to your computer. This will enable the search function (Menu: Edit>Find) and bookmarks (icon on left side of document window).
- **Complete the course by** following the learning objectives listed for the course, studying the text, and, if included, studying the review questions at the end of each major section (or at the end of the course).
- **Once you have completed studying the course** and you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Online Exam

- Log in to your secure account at www.bhfe.com. Go to "My Account."
- A passing grade of at least **70% is required on the exam** for this course.
- You will have **three attempts to pass the exam** (call or email us after three unsuccessful attempts for instructions).
- The exam is not timed, and it does not need to be completed in one session.
- For a printed copy of the exam questions, open the exam and press "Print Exam."
- Once you pass the exam, the results (correct/incorrect answers) and certificate of completion appear in "My Account." A confirmation email is also sent.
- CFP Board and IRS credit hours, if applicable, are reported on Tuesdays and at the end of the month.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

LEARNING ASSIGNMENTS AND OBJECTIVES

After studying the following you should be able to meet the objectives listed below.

Section I. Current Ethical Issues in the Accounting Profession

Objectives:

- Define ethics in the context of being ethical versus acting ethically.
- Differentiate between being ethical and acting ethically
- Recognize the ethical conflicts that exist in the business environment
- Differentiate between utilitarianism and deontology.
- Explain how the ethics of care helps one differentiate between right and wrong.
- Identify the types of accounting services in which the fiduciary standard applies.
- Recognize the circumstances under which conflicts of interest can arise when a variety of accounting services are offered by a CPA or firm.
- Differentiate between rules-based, principles-based, and objectives-oriented accounting.
- Interpret recent ethical inquiries received by the AICPA.

Section II. AICPA Code of Professional Conduct

Objectives:

- Recognize the primary components that serve as the foundation of the AICPA ethical standards.
- Distinguish between the AICPA Principles of Professional Conduct.
- Distinguish between the AICPA Rules of the Code of Professional Conduct.

Section III. Rhode Island Board of Accountancy

Objectives:

- Define the key terminology used in the Rhode Island Statutes and Regulations
- Recognize the primary requirements and procedures for renewal of Rhode Island individual licenses and firm (practice unit) permits.
- Recognize the requirements for peer review.
- Define the rules with respect to professional conduct.
- Define the continuing professional education requirements for licensees.

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